

Spring 2018



# E-INK Newsletter

## LEGISLATIVE REPORT

The California Legislature is five months into the 2018 Legislative Session and is wrapping up policy committee hearings on bills in the first House, or House of introduction. May 11 is the last day for policy committees to meet and June 1 is the deadline to pass bills out of the House of origin.

CAC held its PAC Dinner on April 10 and Legislative Day on April 11. Since then we have successfully negotiated an agreement on AB 1974 (Gonsalves-Fletcher). This bill would have prohibited public schools from using collection agencies. That prohibition has been dropped but agencies

will not credit report the school debt under the amended version of the bill. We are most pleased that Assemblywoman Fletcher recognized the value of the collection industry and deleted the prohibition.

Also, since Legislative Day, Assemblyman Dante Acosta decided to drop AB 2440 which would have required a written confirmation from creditors of nothing owed when asked by a consumer. He recognized that this issue was probably preempted by federal law.

We continue to work with Assemblyman Kalra on his time barred debt bill AB 1526 and with Assemblyman Reggie Jones Sawyer on the language in AB 2825 that would expand the Rosenthal Act to certain nonconsensual fee-based debt.

CAC is working to pass AB 38 Stone that would clarify that debt collectors are not student loan servicers. CAC continues to oppose both SB 16 (Wieckowski) private student loans wage garnishment and SB 298. (Wieckowski) automatic exemption to bank levy's both of which are pending on the Assembly Floor.

- Cliff Berg  
Governmental Advocates





## Legislative Day and PAC Dinner Recap

This year's PAC dinner was the best by far, with the exception of Larry not being there. Thank you Larry for your home again this year and the great weather you ordered. Thanks to Cliff Berg and his team, the house was packed with Assemblymembers and Senators. We had the opportunity to get to know each of them individually and most importantly they got to know us. I guarantee that each of those Assemblymembers and Senators left dinner with a much better understanding of who debt collectors are and what we do for the communities we all serve. It is through these relationships that we will be able to help make positive changes in California that is needed.



As if our PAC Dinner was not great enough, we had an amazing day at the capitol. We were able to meet over 20 legislators and their staff to express our feelings about pending legislation, and most importantly tell them about the debt collection industry. Along with our meetings, we had a fundraiser for Philip Chen (R-Diamond Bar) in the evening. For those that decided to stay we were treated to a behind the scene tour of the capitol. We went to the Assembly floor and took some wonderful group pictures, out to the veranda where the real decisions about laws happen, and many other places that few capitol tours show you. If you didn't make it, I can say you missed out! And I hope that you will not miss out again.

See you at next year's CAC Leg Day!

Kelly Parsons O'Brien

CAC President





# CAC 2018 Annual Conference!



**October  
8-9  
Monterey Tides Hotel  
Monterey, CA  
2018**

**SAVE THE DATE**

## CAC Educational Scholarship Foundation

### Donate to CACESF!

We hope you will join us in helping the youth of California have the opportunity to research, learn, and share the importance of good financial credit by donating to this program. Thousands of students have expanded their financial literacy by participating in the essay contest, and are now more likely to make sound financial decisions as young adults.

No amount is too small, and every dollar raised will be used to promote financial literacy throughout California high schools, and will help fund the college education of promising students.

All donations are tax deductible. To donate online, visit [cacesf.org](http://cacesf.org), and click 'Donate' on the left.

### Questions? Contact Us.

Matthew Peralta, Scholarship Coordinator

[mperalta@amgroup.us](mailto:mperalta@amgroup.us)

916-929-2125

[cacesf.org](http://cacesf.org)

